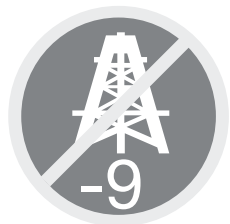


# MONTNEY FORMATION CASE HISTORY

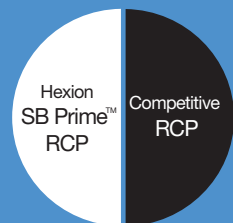
All wells had the same operator and service company.



Hexion wells removed from data set due to higher resin coated proppant (RCP) volumes.

Only change made to data set.

## Proppant Type



## Timeframe for Wells Completed



## Proppant Volume

**1,000 - 1,100**

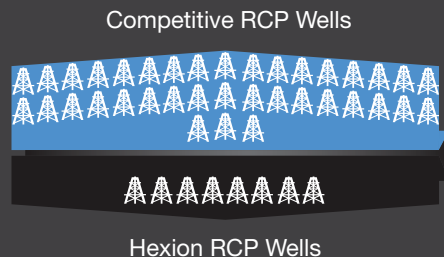
## Tonnes Per Well

The competitive RCP used **13% more** proppant per lateral foot

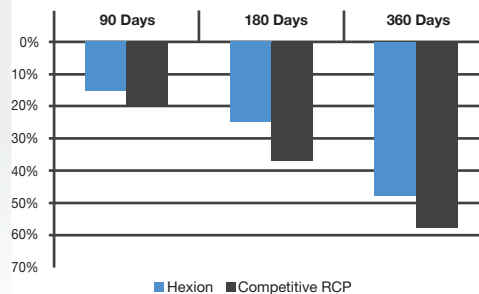
## Northeast British Columbia



## 45 Wells in Data Set

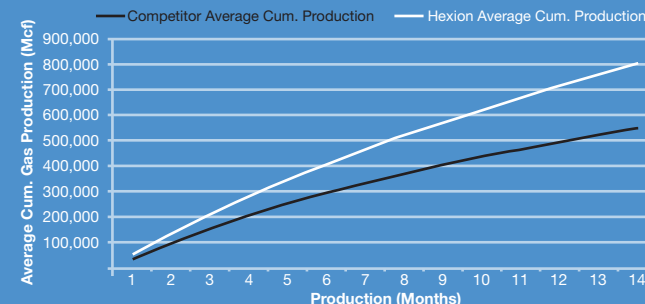


## Production Decline



Hexion's SB Prime proppants experienced **25%** less production decline compared to the competitive RCP after 90 days.

## Cumulative Gas Production Hexion SB Prime RCP vs. Competitive RCP



## Financial Analysis



Hexion Averaged **46%** Production Increase Per Well ↑

Averaged **\$662,147** More Revenue Per Well With Hexion RCP<sup>1</sup>

**\$24.5 Million:** Additional Revenue Potential<sup>1</sup>

SB Prime Proppants Increased **12 Month Cash Flow by 55%** and Lowered Cost per Mcf by **33%**

**Not All Resin is Created Equal.**

## Conclusion

Hexion's SB Prime proppant technology helped deliver the best results per well.

